MINUTES OF THE STANDING COMMITTEE ON NEW ECONOMY AND QUALITY OF LIFE

Thursday, March 8, 2007

9:00 a.m.

Room 521, House Office Building

Chair Clemente called the Standing Committee on New Economy and Quality of Life to order.

MEMBERS PRESENT: Reps. Clemente, Leland, Clack, Griffin, Meadows, Meisner, Melton,

Huizenga, Hildenbrand, Garfield, Pastor (11/11)

MEMBERS ABSENT/EXCUSED: None (0/11)

The Chair announced that House TV was broadcasting today's meeting.

Representative Meadows moved to adopt the minutes from the meeting held on February 15, 2007. Hearing no objection, the **motion prevailed** with unanimous consent.

Lou Glazer, President and co-founder of Michigan Future, Inc., gave a presentation on the report entitled, "A New Agenda for a New Michigan". Questions and discussion followed.

Rick Snyder, Chairman, CEO and confounder of Ardesta, gave a presentation on the development of emerging and high growth companies and venture capital in Michigan. Questions and discussion followed.

Written material was also submitted by both presenters.

There being no further business to come before the committee, the **Chair** declared the meeting adjourned, the time being 10.47 a.m.

Representative Ed Clemente, Chair

Jean Hamelin, Committee Clerk (517) 373-5632